

## Appendix E

### Calculation of the Proposed Council Tax for 2021/22

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|   | £000                       |
|---|----------------------------|
| <b>Revised 2020/21 Budget before reserves usage</b> | <b>161,318</b>             |
| Roll forward of last year's surplus                 | (3,407)                    |
| New MTFS Items                                      | 17,428                     |
| Approved Savings                                    | (2,641)                    |
| Covid-19 Grant                                      | (7,694)                    |
| Technical Items                                     | 260                        |
| Transfer to Earmarked Reserves                      | <u>9,062</u>               |
| <br>Total Adjustments                               | <br>13,008                 |
| <b>Base Budget Requirement for 2021/22</b>          | <b><u>174,326</u></b>      |
| <br>Funded By:                                      |                            |
| Retained Business Rates Income                      | (80,593)                   |
| Company Returns                                     | (12,490)                   |
| Specific Grants                                     | (9,405)                    |
| Investment Income                                   | (5,712)                    |
| Collection Fund Deficit                             | 2,663                      |
| Total Funding                                       | <b>(105,537)</b>           |
| <br><b>Council Tax Requirement</b>                  | <br><b><u>(68,789)</u></b> |
| <br>Council Tax Base (Equivalent Band D properties) | <br>50,995.71              |
| <br>Council Tax:                                    |                            |
| London Borough of Barking & Dagenham                | 1,348.91 TBC               |
| Greater London Authority                            | <u>363.66 TBC</u>          |
| <b>Overall Council Tax - Band D equivalent</b>      | <b><u>£1,712.57</u></b>    |